

About the Award – Emerging Leader in Family Business Award (EL)

The Emerging Leader in Family Business Award highlights the professional development path of emerging leaders in Australian or New Zealand family businesses.

It recognises an outstanding person who is successfully navigating the path to leadership in their family business. The Emerging Leader will embrace best practices in the business, and will demonstrate commitment to, and understanding of, the family's values and history.

Please take the time to complete all sections of your submission by 31 October 2024.

Link for nominations Family Business Excellence Awards

• The winner of the (EG) Award will receive a 20% discount to the Family Business Conference 2025. Discount will apply to the standard rate and no further discounts will be applied.

The Family Business Excellence Awards 2024-25 key dates

Nominations open:	1 May 2024
Nominations close:	31 October 2024
Awards Dinner:	The Family Business Conference – Asia Pacific 2025



Criteria

To be eligible to nominate for the Award, you must:

- Not hold a CEO/MD role;
- Hold less than 50% ownership of the business;
- Demonstrate that you are successfully navigating the path to leadership in the family business;
- Embrace best practices in the business; and
- Demonstrate commitment to, and understanding of, the family's values and history.

General submission advice

Ensure that your submission:

- Clearly shows why your entry is outstanding;
- Follows the entry form format and each section is complete;
- Is concise and direct;
- Substantiates all claimed outcomes
- Provides supporting material and references if applicable.

To enable The Family Business Awards Judging Panel to accurately assess your submission, please complete all sections.

Confidentiality clause

FBA guarantees that information provided by applicants will be treated with the utmost confidence and will only be available to the judges and administration personnel managing these awards.



Section A: Entrant's details

Details	
Entrant's name	
Family Business name	
Contact phone & mobile numbers	
Contact email address	

Section B: Information about you, your family business and your contributions to various areas

	Criteria	Response
1	How many generations have been involved in the family business?	
2	What is your position within the family business?	
3	How long have you been in this role?	
4	What previous roles have you held in the business?	
5	What does your position description include?	
6	How does your role support the business?	
7	What plans are there for you to progress roles through the business?	



8	Do you have KPI's and if so, how have you performed against them?	
9	How is your remuneration determined/reviewed?	
10	Describe how you prepared for entry into the family business, including education, previous experience and experience in a similar industry.	
11	What professional development are you currently undertaking?	
12	Describe initiatives that you have either (i) introduced, (ii) have tabled, or (iii) are in an advanced stage of development.	
13	What have you brought to the business? This may include innovation, improved processes, thought leadership, best practices etc.	
14	Tell us/show us what you intend to do for the business moving forward.	
15	What are your aspirations for the future of the business?	
16	Has the business been profitable over the past 3 years? Please explain if you are able to so disclose.	
17	Approximate turnover?	
18	Does your family have a Family Constitution? If yes, when was it developed, by whom? What was your role in its development?	



	How has the Constitution been used to address issues in the Family Business? What is the process for ensuring the Constitution remains current and relevant to the family's needs? Please enclose a copy of the Constitution if you are willing.	
19	Does the family business have a Strategic Plan? Please elaborate including your contribution to the family businesses overall strategic direction.	
20	Has your family business already had a succession event? (be it equity (ownership) and/or management) Please elaborate.	
21	Does your family business have a Succession Plan in place (be it equity and/or management)? When was the current version of your Succession Plan approved? How frequently is it updated? Please elaborate.	
22	Does the Board include non-family executive directors? Please elaborate.	
23	Does the Board include non-family, non- executive directors? Please elaborate.	



Section C: Information about you

	Question	Response (We encourage you to expand on this information to assist the judges)
1	To which generation of the family business do you belong?	
2	Please confirm that you do not hold a CEO/MD role.	
3	Please confirm that you <i>do not</i> own or control more than 50% of the business or its holding entity.	

Section D: Family members in the business

Which family members are involved in the business and what are their roles?

Name	Relationship to you	Role in the business



Section E: Please tell us anything else about yourself in no more than 1000 words.

Response

(Please add scanned photographs, and any supporting documentation as attachments)

Declaration:

In submitting this form, I declare:

To the best of my knowledge, there is no legal or other reason why FBA might be brought into disrepute by awarding me and my family business this award. If I am recognised as the winner of the Emerging Leader in Family Business Award for 2024-25, I agree to act as an ambassador for FBA through public and media appearances.



Conditions of Entry

- 1. The Emerging Leader in Family Business Award is open to both members and non-members of FBA.
- 2. The Award recognises an individual's achievements in family business.
- 3. One Award is presented annually.
- 4. If the judges consider the entries received do not meet the criteria, no award will be presented.
- 5. Entries are to be lodged in electronic format only and submitted with supporting documentation.
- 6. Entries will be judged on the information provided on the entry form and accompanying supporting documentation.
- FBA will select a panel of appropriately qualified and experienced judges to assess entries for the Award. The judges will be bound by a code of conduct.
 FBA will not disclose the identity of the judges.
- 8. The judges will consider entries received, and may seek external expert advice.
- 9. The judges will make the final Award selection. In all cases, this will be final and no correspondence will be entered into.
- 10. Entrants are not to have any direct contact with judges.
- 11. FBA is not liable under any circumstances associated with this Award for any damage, infringement or violation affecting the property rights of the entrant, entrant, an organisation or an individual.
- 12. Entries and supporting materials will not be returned.
- 13. The winner of the Emerging Leader in Family Business Award will receive a 20% discount off one full delegate package to the Family Business Conference 2025. Discount will be applied at the standard rate for a maximum of one ticket and no further discounts will be applied.
- 14. Entrants acknowledge and agree that the Family Business Excellence Awards provides a promotional opportunity for their business and also for FBA, and will cooperate wherever possible with all media opportunities and marketing initiatives led by FBA. This may include providing photos, video, quotes and testimonials to promote alignment with the Family Business Excellence Awards.



Please contact <u>awards@familybusiness.org.au</u> for any further questions regarding this Award.