SESSION 2: AVOIDING INSOLVENCY IN FAMILY BUSINESSES



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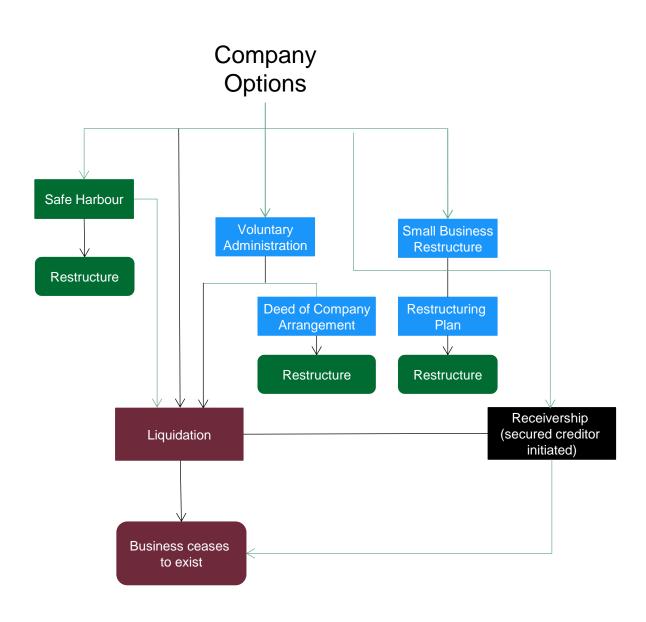
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Typical Processes for Restructuring & Insolvency of a Company

Green: Business solvent and may still trade

Black: Business solvent or insolvent and may still trade

Brown: Business insolvent and cannot trade





Annual insolvency statistics: 2023-24



Construction (2,975)

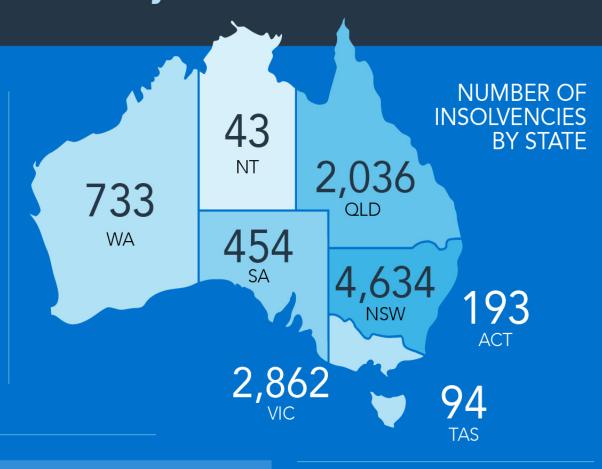
27%

Accommodation and food (1,667)

15%

Other services (1,039)

9%



Number of insolvency appointments

11,049

Percentage of companies entering external administration compared to the number of registered companies

0.33%

Number of registered liquidators

642

Source: ASIC Insolvency Statistics 8 Oct 2024