

About the Award – Family Business Excellence Award by AU State/New Zealand

Purpose

The Family Business Association celebrates success in Family Business through the Family Business Excellence Awards.

This annual awards program highlights successful businesses in each state across Emerging, Established and Legacy family business categories. Open to both members and non-members, we celebrate the vital contribution of the family business sector as a whole.

Unlike many other business excellence awards, the Family Business Excellence Awards acknowledge and showcase excellence in family businesses. We invite you to show us how your business is exemplary in a broad business sense, and in particular how family ownership and involvement help the business to achieve competitive advantage.

The awards in each category will be presented at each of the State events (FBA Insights Conference) in Sep/Oct 2023.

The winner of the **Emerging Family Business**, **Established Family Business**, and **Legacy Family Business** in each AU State & New Zealand will be presented at local events during Sept/Oct and will then go into the running and compete against the other 5 finalists to become the overall Winner of the Family Business Excellence Award in each category, to be presented at Family Business Conference – Asia Pacific, May 1st-3rd 2024.

- Emerging Family Business *(6 awarded at each AU State & New Zealand)*
- Established Family Business *(6 awarded at each AU State & New Zealand)*
- Legacy Family Business *(6 awarded at each AU State & New Zealand)*
- The winner of the **Emerging Family Business**, **Established Family Business**, and **Legacy Family Business** in each AU State & New Zealand will be presented at local events during Sept/Oct and will then go into the running and compete against the other 5 finalists to become the overall Winner of the Family Business Excellence Award in each category, to be presented at Family Business Conference – Asia Pacific, May 1st-3rd 2024. *(Three [3] awarded at AU State/New Zealand levels (which equates to one [1] winner from each category)*

Please take the time to complete all sections of your submission **by 31st July 2023**.

Link for nominations [Family Business Excellence Awards](#)

- Finalists of the FBEA Award will receive a 20% discount to the Family Business Conference 2024. *Discount will apply to the standard rate and no further discounts will be applied.*
- Winners of the FBEA Award will receive complimentary individual FBA Membership for the following financial year (July – June).

The Family Business Excellence Awards 2023/24 key dates

Nominations open:	1 st June 2023
Nominations close:	31 st July 2023
AU State & New Zealand Presentations:	September/October 2023 (dates tbc)
Panel Interviews for AU State Winners	November 2023
Awards Dinner:	TFBC2024 (1-3 May)

Eligibility

This award will be presented to a business not an individual. To be eligible to nominate for the Award:

Your business must:

- Be a family business, defined as “A business in which related family members control the strategic direction by way of ownership, governance, and/or management; and which could be sustained across generations of the family.”

You must:

- Be a member of the owning family of an Australian or New Zealand-owned family business.
- Hold a role of significant influence within that business.
- Fulfil the criteria as set out in this Submission Form.

Categories: Emerging Family Business, Established Family Business, Legacy Family Business

Emerging Family Businesses are characterised by the need to start producing results. Everything is action-oriented and done under time pressure, and there are few if any systems. This is appropriate in the very early stages: introducing standard processes too early is a mistake because things change too fast. Founders – maybe helped by a few family members – are deeply involved in day-to-day operations and delegate only if forced to. Everyone works very hard and for long hours.

The Established Family Business is making money consistently and growing rapidly, making members optimistic and confident. There are opportunities around every corner, which creates a risk that the business may take on too much and lose focus. New people arrive, sometimes from outside the family, but coordinating everyone is difficult in the absence of enough formal processes, so quality may suffer. Founders need to recognise the value of offloading some control and delegating some decisions.

Legacy Family Business With the founder/s and the family agreed on the business’s purpose, things really hit a sweet spot. Efforts are disciplined yet innovative. The business is agile and produces results consistently thanks to strong processes. The business has the same energy and aggressiveness it always had, but events are more predictable. With more people – family and (sometimes) non-family – it can accomplish more, do it better, and make efficiency gains due to the constant improvement of processes. Managers have strategies for improving services/products and employee satisfaction. It may be difficult to find new talent because the family business’s standards are high and more people are needed. Many businesses give serious attention to developing additional family talent and/or sourcing outside employees if they haven’t done this already. The biggest danger for family businesses at this stage is complacency: becoming satisfied with success.

Choose an Award by AU State/New Zealand

Queensland
NSW/ACT
VIC/TAS
SA/NT
WA
New Zealand

Conditions of Entry

1. The Family Business Excellence Awards are open to ALL family businesses in Australia and New Zealand.
2. One Family Business Excellence Award is presented each year in each AU State & New Zealand in the 3 separate categories –Emerging, Established and Legacy businesses.
3. The winner of the **Emerging Family Business, Established Family Business, and Legacy Family Business** in each AU State & New Zealand will be presented at local events during Sept/Oct and will then go into the running and compete against the other 5 finalists to become the overall Winner of the Family Business Excellence Award in each category, to be presented at Family Business Conference – Asia Pacific, May 1st-3rd 2024.
4. The winner will be chosen from the applicants; however, if no applicant is considered to adequately meet the criteria, the Award may be withheld. Entries will be judged on the information provided on the Family Business Excellence Award form submitted, together with any supporting material and an interview with the applicant if required (at the judge’s discretion).
5. FBA will select a panel of appropriately qualified and experienced judges to assess nominations for the Award. The judges will be bound by a code of conduct. FBA will solely disclose the identity of the judges at its discretion.
6. The judges will consider entries received, and may seek external expert advice.
7. The judges will make the final Award selection. In all cases this will be final and no correspondence will be entered into.
8. Entrants are not to have any direct contact with judges.
9. FBA is not liable under any circumstances associated with the Award for any damage, infringement or violation affecting the property rights of the entrant, nominee, organisation or an individual.
10. Entries and supporting materials will not be returned.
11. Entrants acknowledge and agree that The Family Business Excellence Awards provides a promotional opportunity for their business and also for FBA, and will cooperate wherever possible with all media opportunities and marketing initiatives led by FBA. This may include providing photos, video, quotes and testimonials to promote alignment with FBA and the Awards.
12. The Family Business Awards Dinner will feature the top three (3) finalists from each of the eight categories. Attendance at the event is expected for each finalist, as the winner of each award will be announced during the event.
13. The finalists of each AU State & New Zealand will receive a 20% discount off the full delegate package to the Family Business Conference 2024. Discount will be applied at the standard rate for a maximum of two tickets and no further discounts will be applied.
14. One winners of each category will receive a complimentary Joint FBA Membership for the following financial year July – June.